RESOLUTION 2006- 31

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, FLORIDA, AMENDING THE ADOPTED LOCAL HOUSING ASSISTANCE PLAN (LHAP) FOR FY 2003-2004, 2004-2005, AND 2005-2006, AS ADOPTED BY RESOLUTION NO. 2003-64, AND AS FURTHER AMENDED BY RESOLUTION 2005-38; SPECIFICALLY AMENDING THE LOCAL HOUSING ASSISTANCE PLAN (LHAP) TO RECOGNIZE THE ADOPTED MAXIMUM PURCHASE PRICE FOR NEW AND EXISTING HOUSING.

WHEREAS, the Florida Housing Finance Corporation and the Florida Statutes require an adopted Local Housing Assistance Plan (LHAP) prior to receipt and distribution of the State Housing Initiatives Partnership (SHIP) Funds; and

WHEREAS, the Board of County Commissioners of Nassau County, Florida has found it to be in the best interest of the citizens of Nassau County to further amend Resolution No. 2003-64, which adopted a Local Housing Assistance Plan (LHAP); and

WHEREAS, the Board of County Commissioners of Nassau County, Florida, and its citizenry recognize that the SHIP program provides a continuing financial resource for the support of affordable housing activities; and

WHEREAS, the Nassau County Affordable Housing Advisory Committee has recommended an amendment to the County's Local Housing Assistance Plan (LHAP) to provide for the maximum amount of \$185,000.00 for the purchase of a new or existing home.

NOW, THEREFORE, BE IT RESOLVED this 13th day of March,
2006, by the Board of County Commissioners of Nassau County,
Florida as follows:

The Board of County Commissioners of Nassau County, Florida and its citizenry recognizes that the maximum purchase price for all purchases for SHIP recipients may not exceed \$185,000.00.

> BOARD OF COUNTY COMMISSIONERS NASSAU COUNTY, FLORIDA

Its: Chairman

ATTEST:

MOHN A. CRAWFORD Its: Ex-Officio Clerk

Approved as to form by the

Nassau County Attorney: